



**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

	INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 3 MONTHS ENDED	
	30/09/2006 RM '000	30/09/2005 RM '000	30/09/2006 RM '000	30/09/2005 RM '000
Revenue	24,851	24,812	24,851	24,812
Cost of sales	(22,373)	(24,525)	(22,373)	(24,525)
Gross profit	2,478	287	2,478	287
Other income	965	210	965	210
Administration expenses	(1,824)	(2,321)	(1,824)	(2,321)
Finance costs	(342)	(361)	(342)	(361)
<b>Profit/(loss) before tax</b>	1,277	(2,185)	1,277	(2,185)
Income tax expenses	(97)	(94)	(97)	(94)
<b>Profit/(loss) for the period</b>	1,180	(2,279)	1,180	(2,279)

**Earnings/(loss) per share (sen) :**

Basic *	2.81	(5.43)	2.81	(5.43)
Diluted	N/A	N/A	N/A	N/A

\* Based on 41,998,950 ordinary shares

**Dividends per share (sen)** - - - -

The condensed consolidated income statement should be read in conjunction with the audited financial statement for the year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2006**

	AS AT 30/09/2006 RM '000	AS AT 30/06/2006 RM '000 (Restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	65,666	65,597
Investment properties	6,612	6,886
	<u>72,278</u>	<u>72,483</u>
<b>Current assets</b>		
Inventories	18,553	19,332
Trade receivables	19,347	18,343
Other receivables	4,108	4,177
Tax recoverables	464	504
Cash and bank balances	4,627	5,251
	<u>47,099</u>	<u>47,607</u>
<b>TOTAL ASSETS</b>	<u>119,377</u>	<u>120,090</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	41,999	41,999
Share premium	9,532	9,532
Foreign exchange reserve	1,764	1,799
Retained profit	23,694	22,514
<b>Total equity</b>	<u>76,989</u>	<u>75,844</u>
<b>Non-current liabilities</b>		
Borrowings	6,555	6,930
Deferred tax liabilities	5,512	5,512
	<u>12,067</u>	<u>12,442</u>
<b>Current liabilities</b>		
Borrowings	15,041	15,752
Trade payables	10,339	10,795
Other payables	4,837	5,097
Tax payable	104	160
	<u>30,321</u>	<u>31,804</u>
<b>Total liabilities</b>	<u>42,388</u>	<u>44,246</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>119,377</u>	<u>120,090</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.8331</u>	<u>1.8059</u>

The condensed consolidated income statement should be read in conjunction with the audited financial statement for the year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**AS AT 30 SEPTEMBER 2006**

	<b>Share capital</b> <b>RM '000</b>	<b>Share</b> <b>premium</b> <b>RM '000</b>	<b>Foreign</b> <b>exchange</b> <b>reserve</b> <b>RM '000</b>	<b>Retained</b> <b>profit</b> <b>RM '000</b>	<b>Total</b> <b>RM '000</b>
<b>At 1 July 2005</b>	41,999	9,532	1,676	22,659	75,866
Foreign exchange translation	-	-	279	-	279
Net loss for the period	-	-	-	(2,279)	(2,279)
<b>At 30 September 2005</b>	<u>41,999</u>	<u>9,532</u>	<u>1,955</u>	<u>20,380</u>	<u>73,866</u>
<b>At 1 July 2006</b>	41,999	9,532	1,799	22,514	75,844
Foreign exchange translation	-	-	(35)	-	(35)
Net profit for the period	-	-	-	1,180	1,180
<b>At 30 September 2006</b>	<u>41,999</u>	<u>9,532</u>	<u>1,764</u>	<u>23,694</u>	<u>76,989</u>

The condensed consolidated income statement should be read in conjunction with the audited financial statement for the year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.



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**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

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	<b>3 MONTHS ENDED</b>	
	<b>30/09/2006</b>	<b>30/09/2005</b>
	<b>RM '000</b>	<b>RM '000</b>
Net cash (used in)/generated from operating activities	1,565	2,022
Net cash used in investing activities	(546)	(271)
Net cash generated from/(used in) financing activities	(1,906)	(1,277)
Net decrease in cash and cash equivalents	(887)	474
Effects of exchange rate changes	(558)	(22)
Cash and cash equivalents at beginning of financial period	3,856	1,318
Cash and cash equivalents at end of financial period	2,411	1,770

Cash and cash equivalents at the end of the financial period comprise the following:

	<b>As at</b>	<b>As at</b>
	<b>30/09/2006</b>	<b>30/09/2005</b>
	<b>RM '000</b>	<b>RM '000</b>
Cash and bank balances	4,627	4,056
Bank overdrafts (included within short term borrowings in Note 23)	(2,216)	(2,286)
	2,411	1,770



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**PART A – EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

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**1) BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2006. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2006.

**2) CHANGES IN ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2006 except for the adoption of the following new/revised Financial Reporting Standards (“FRS”) effective for financial period beginning 1 July 2006.

FRS 2	Share-based Payments
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interest in Joint Ventures
FRS 132	Financial Instruments : Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairments of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of FRS 2, 3, 5, 101, 102, 108, 110, 116, 121, 127, 128, 131, 132, 136 and 138 does not have significant financial impact on the Group. The principal effects of the changes in accounting policies resulting from the adoption of the other new/revised FRS are discussed below:

**(a) FRS 140: Investment Property**

The adoption of this FRS has resulted in a reclassification of property held for rental or long term appreciation in value as investment properties. The Group adopted the cost model to measure all its investment properties. Under the cost model, investment property is measured at cost less accumulated depreciation and impairment losses.



**PART A – EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

**2) CHANGES IN ACCOUNTING POLICIES (Cont'd)**

The effect to the Group comparative figures on adoption of the above FRSs is as follows:

	<b>Previously Stated RM'000</b>	<b>FRS 140 RM'000</b>	<b>Restated RM'000</b>
<b>At 30 June 2006</b>			
Property, plant and equipment	72,483	(6,886)	65,597
Investment Properties	-	6,886	6,886

**3) AUDITORS' REPORT ON PRECEEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the financial statements for the year ended 30 June 2006 was not qualified.

**4) SEGMENTAL INFORMATION**

	<b>Malaysia RM'000</b>	<b>Singapore RM'000</b>	<b>Indonesia RM'000</b>	<b>Thailand RM'000</b>	<b>Total RM'000</b>
Profit/(loss) before tax					
<b>As at 30 September 2006</b>					
Sales	14,548	-	6,362	3,941	24,851
Profit/(loss) before tax	360	(3)	621	299	1,277
Total assets employed	80,275	776	17,052	21,274	119,377
<b>As at 30 September 2005</b>					
Sales	20,390	-	2,641	1,781	24,812
Loss before tax	(1,437)	(34)	(506)	(208)	(2,185)
Total assets employed	96,476	789	10,461	12,364	120,090

The Group did not prepare segmental information by activities because the Group's activity is predominantly in manufacturing and processing of plastic injection molded parts.

**5) UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2006 except as disclosed in Note 2.

**6) CHANGES IN ESTIMATES**

The revised FRS 116: Property, Plant and Equipment requires the review of the residual value and remaining useful life of an item of property, plant and equipment at least at each financial year end. The Group revised the residual values and remaining useful life of its property, plant and equipment and found that no revisions to the residual values and remaining useful life of its property, plant and equipment were necessary.

As such, there were no changes in estimates arising from the adoption of FRS 116 in the current quarter under review.



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**PART A – EXPLANATORY NOTES PURSUANT TO FRS 134  
FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

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**7) COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected by any significant seasonal or cyclical factors in the current quarter.

**8) DIVIDENDS PAID**

Since the end of previous financial year, no dividend was paid.

**9) CARRYING AMOUNT OF REVALUED ASSETS**

The valuations of property, plant and equipment have been brought forward without amendment since they were revalued in 1997.

**10) DEBT AND EQUITY SECURITIES**

There were no cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter and financial year to date.

Employee Share Option Scheme (ESOS) was approved on 15 January 2004 and granted on 18 March 2004. As at 30 September 2006; 2,835,000 share options were offered under ESOS with an exercise price of RM1.092 and 2,433,000 share option accepted. None of the ESOS has been exercised and 1,158,000 ESOS has lapsed. ESOS option was expired on 17 March 2009.

**11) CHANGES IN COMPOSITION OF THE GROUP**

There were no other business combination, acquisition or disposal of subsidiaries or long term investment, restructuring or discontinuing operation.

**12) CAPITAL COMMITMENTS**

There were no changes in capital commitments since the last annual balance sheet as at 30 June 2006.

**13) CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2006. The company has granted unsecured corporate guarantee amounting to RM49 million to secure banking facilities for its subsidiaries. At the end of the quarter, only RM 21.6 million was utilised.

**14) SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the current quarter.



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**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD  
FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

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**15) PERFORMANCE REVIEW**

The revenue and profit before tax of the Group was RM 24.9 million and RM 1.28 million respectively for the quarter ended 30 September 2006, as compared to RM 24.8 million and loss before tax of RM 2.19 million respectively for last year's corresponding period. The Group recorded an improvement in the results for the current quarter, the improvement in profitability was attributable from cost reduction exercise and improved production efficiency.

**16) COMMENT ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION**

For the current quarter under review, the Group achieved sales of RM 24.9 million and a profit before tax of RM 1.28 million, compared to sales of RM 24.51 million and a profit before tax of RM 1.57 million in the immediate preceding quarter.

**17) COMMENTARY ON PROSPECTS**

The group has strategize its future growth by enhancing its engineering capabilities, process innovation, new mould fabrication and constructing of new domestic sales expansion system putting life into network. These strategies shall ensure the group is well positioned to face the new challenges ahead. Notwithstanding the challenge posted by higher labour cost and plastic resin prices, we believe we need strong technical skill, effective organization structure to drive and improve operation margin, create a more competitive manufacturing system and sustain the sales growth through innovation.

**18) PROFIT FORECAST OR PROFIT GUARANTEE**

Not applicable to the Group as no profit forecast or profit guarantee was published.

**19) INCOME TAX EXPENSE**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	3 MONTHS ENDED		3 MONTHS ENDED	
	30/09/2006	30/09/2005	30/09/2006	30/09/2005
	RM '000	RM '000	RM '000	RM '000
Current tax :				
Malaysian income tax	97	94	97	94
Deferred tax	-	-	-	-
Total income tax expenses	97	94	97	94

The effective tax rate on the Group's profit is lower than the statutory tax rate principally due to certain subsidiaries brought forward of unabsorbed capital allowances, unutilised business losses and claims of reinvestment allowances, and overseas subsidiary is exempted from income tax..

**20) SALE OF UNQUOTED INVESTMENTS AND PROPERTIES**

There were no sales of unquoted investments and properties of the Group for the current quarter and financial year to-date.





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**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD  
FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

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**21) QUOTED SECURITIES**

There were no purchases and disposals of quoted securities for the current quarter and financial year-to-date.

**22) CORPORATE PROPOSALS**

**a) Status of Corporate Proposals**

The Group does not have any corporate proposal which have not been completed as at the date of this announcement.

**b) Status of Utilisation of Proceeds**

Not applicable

**23) GROUP BORROWINGS**

	<b>As at 30/09/2006 RM '000</b>	<b>As at 30/06/2006 RM '000</b>
<b>Short term borrowings</b>		
Secured	12,561	13,270
Unsecured	2,480	2,482
	<u>15,041</u>	<u>15,752</u>
<b>Long term borrowings</b>		
Secured	6,555	6,930
Unsecured	-	-
	<u>6,555</u>	<u>6,930</u>
<b>Total</b>	<u><u>21,596</u></u>	<u><u>22,682</u></u>

**24) OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

There are no off balance sheet financial instruments at the date of this quarterly report.

**25) CHANGES IN MATERIAL LITIGATION**

There is no change in material litigation during the financial period.

**26) DIVIDEND PAYABLE**

No interim ordinary dividend has been declared for the financial period ended 30 September 2006 (30 September 2005 : Nil).



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**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS  
OF BURSA MALAYSIA SECURITIES BERHAD  
FOR THE QUARTER ENDED 30 SEPTEMBER 2006**

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**27) EARNINGS PER SHARE**

**a) Basic**

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue of 41,998,950 during the reporting period.

**a) Diluted**

There is no dilution in earnings per share as there was no dilutive potential ordinary shares as at 30 September 2006.

**28) AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 15 November 2006.

By Order of the Board

LIM LAI HUAT  
Group Managing Director  
Date : 15 November 2006